



Bank Alfalah

LDN/CA/24
20th May 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan

Dear Sir

Subject: SBP Approval to Bank Alfalah Limited to commence due diligence on Samba Bank Limited.

We refer to BAFL's public announcement dated 9th April 2024 in connection with its potential acquisition of 84.51% shares of Samba Bank Limited (the "**Target Company**") held by Saudi National Bank.

We are pleased to inform you that the State Bank of Pakistan has granted its approval to BAFL to commence due diligence of the Target Company.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours sincerely

Muhammad Akram Sawleh
Company Secretary

Copy to:

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.