

Addendum to the Islamic Schedule of Charges: Addition of Islamic Infinite Services (July – December 2024), with immediate effect

The following services, provided free of charge or at a discounted rate, will be added to the Islamic Schedule of Charges for Islamic Infinite.

Bank Alfalah Islamic Infinite.

Eligibility- To qualify for Islamic Infinite Banking, customers need to maintain minimum average balance as per the below mentioned criteria:

Type	Minimum Threshold
Assets Under Management (AUM)*	PKR 150 Million AUM (or Equivalent FCY)

FREE Services

Bank Alfalah Islamic Infinite customers will be able to avail the following list of waivers:

1. Issuance of Bankers Cheque
2. Cancellation of Bankers Cheque
3. Duplicate Bankers Cheque
4. Duplicate Statement Request
5. Certificate Issuance (Account Maintenance + Balance Confirmation + WHT + Pro-fit Payment, Proceed Realization, Zakat Certificate, etc.)
6. Statement of Account
7. Stop Payment of Cheque
8. Account Closure Charges
9. Issuance of Cheque Book
10. Online Banking Services and ADC Service Charges (Internet Banking and Alfa Mobile App)
11. SMS Alerts - OTC transactions
12. Intercity Clearing
13. Intercity Online Transaction
14. Interbank Online Transactions
15. Standing Instructions
16. Inward Remittance
17. Inter Bank Fund Transfer (IBFT)/Internal Funds Transfer
18. Collection of Cheques (LCY/FCY)
19. Outward TT
20. FCY Demand Draft Issuance & Duplicate
21. Late Fee Locker Rental/Locker Rental**
22. Same Day Clearing
23. Outward Cheque Returns
24. Debit card replacement - Upon client request
25. Return of cheque and draft



Consumer Finance:

Visa Infinite Islamic Privilege Debit Card***
No Annual, Issuance and Replacement fee
No card upgrade fee

Visa Infinite Islamic Debit Card***
No Annual, Issuance and Replacement fee
No card upgrade fee

PayPak Debit Card***
Waiver of Issuance, Annual and Replacement fee

Alfalah Islamic Infinite Auto Finance****
100% waiver on Regular Processing Fee
1.5% rate break in profit rate

Alfalah Islamic Infinite Home Finance****
100% waiver on Regular Processing Fee
1.5% rate break in profit rate

Note:

1. These charges are subject to change on half yearly basis.
2. Apart from those mentioned, all bank service charges will be applicable as per Bank Alfalah's Islamic prevailing SOC.
3. In addition to the above, all applicable Government levies will also be recovered.
4. Eligibility criteria and list of charge waivers are applicable in PKR or equivalent in foreign currency.
5. Bank Alfalah Islamic Infinite customers not maintaining the required quarterly average balance(s) as per the eligibility criteria mentioned above will be downgraded.

*Eligible Assets Under Management (AUM) - Current Account, Savings Account Term Deposits, Islamic Mutual Fund and Sukuk / Certificate of Investment & Deposit

**Upon availability of Locker and Having a linked PKR account is mandatory requirement to avail locker facility

***Terms and conditions apply

**** Subject to individual circumstances additional waivers may be available on a case-by-case basis