



# CORPORATE SOCIAL RESPONSIBILITY

Annual Report 2024



In Bangladesh, organizations are required by regulators to uphold their responsibility to the community, ensuring a commitment to building a better society. **Bank Alfalah Bangladesh** has remained dedicated to this principle, actively supporting various initiatives and sponsoring social programs since its inception. These efforts align with the bank's Corporate Social Responsibility (CSR) philosophy, reflecting its core identity as a progressive and socially responsible institution.

Bank Alfalah Bangladesh's CSR initiatives span multiple areas aimed at societal well-being. These include contributions to education and healthcare, support for environmental sustainability and climate change resilience, participation in disaster management efforts, promotion of cultural heritage, and empowerment of women entrepreneurs. Through these engagements, the bank not only strengthens its reputation but also reinforces its dedication to making a meaningful impact on the community.

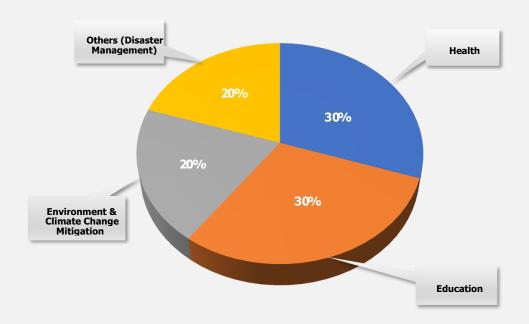
A summary of CSR programs undertaken in 2024 is provided below:

CORPORATE SOCIAL RESPONSIBILITY PROJECTS 2024			
SL	Projects	Description	
1	Donation at Bangladesh Cancer Aid Trust (BANCAT)	Bank Alfalah Bangladesh sponsored a bed at Alok Nibash for one year, supporting an initiative by Bangladesh Cancer Aid Trust (BANCAT). Alok Nibash is a pioneering holistic cancer care facility in Bangladesh. BANCAT, a non-profit organization, is dedicated to addressing cancer as a major health concern through prevention, education, advocacy, and service.	
2	Donation at Tarango Handicrafts Program	The bank extended its support to TARANGO to promote primary education in Azimnagar Union, directly benefiting around 60 students by ensuring access to essential education. TARANGO, established in 1989, is a non-profit organization focused on empowering women in Bangladesh.	
3	Donation to Mohammad Alamgir (Support Staff)	Financial assistance was provided to Mohammad Alamgir, a support staff member of the Agrabad Branch, to help cover medical expenses as he battles life-threatening cervical lymph node cancer.	
4	Donation at Prime Minister's Education Assistance Trust	Bank Alfalah contributed to the Prime Minister's Education Assistance Trust Fund in compliance with central bank directives.	
5	Donation at Society for Social Service (SSS) for Education	The bank supported a project on Technical and Vocational Education and Training (TVET) through the Society for Social Service (SSS), a national-level non-governmental development organization and a valued client of the bank.	
6	Donation at City Group	Emergency flood relief packs were distributed in the southeastern region in collaboration with City Group, a key corporate client in the food processing industry, ensuring aid reached affected communities.	
7	Donation at Bangladesh Coast Guard	Donation was extended to the Bangladesh Coast Guard to assist in their crucial rehabilitation efforts for flood-affected areas, ensuring essential services and aid reached those in need.	



SL	Projects	Description
8	Donation at Society for Social Service (SSS) for Climate Change	Financial assistance was provided to the Society for Social Service (SSS) for the implementation of a project focused on developing resilient tree, fruit, and vegetable seedlings to combat the growing challenges of climate change in Bangladesh.
9	Winter Blanket Distribution	645 winter blankets were distributed to underprivileged communities through the bank's network and TMSS, a valued corporate client, providing warmth and relief to those in need.

### Primary areas of CSR Activities in 2024:



#### Governance:

We place equal importance on our CSR initiatives and business operations. Our approach is built on a strong foundation of good governance, which we consider essential to our strategy. To maintain the highest governance standards, all CSR project proposals are assessed through a standardized framework. Our CSR policy framework has been approved by the Board, ensuring transparency in all our investments.

#### **Way Forward:**

We remain dedicated to driving positive change through our initiatives in education, healthcare, environmental sustainability, climate change resilience, disaster management, and beyond. Additionally, we strive to provide crucial support during national emergencies whenever possible. Moving forward, we aim to deepen our engagement with marginalized communities to promote inclusive community development.



## **ANNEXURES**



1. Bank Alfalah Bangladesh sponsored a bed at Alok Nibash for one year in support of Bangladesh Cancer Aid Trust (BANCAT):



2. Bank Alfalah Bangladesh provided CSR to Tarango Handicrafts Program to support primary education in Azimnagar Union:





3. Bank Alfalah Bangladesh provided CSR to Thengamara Mohila Sabuj Sangha (TMSS) for winter blanket distribution amongst the poorer segment of the country.







4. Bank Alfalah Bangladesh provided CSR to Society for Social Service (SSS) to support initiative on Education and Climate Change sectors.



