



Bank Alfalah

CREDIT RATING

Alpha Credit Rating Limited has retained the long-term rating **AA (pronounced as 'double A')** and Short-term rating **ST-2** of Bank Alfalah Limited (Bangladesh operations) based on audited financials for the year ended 31 December 2018 and other relevant quantitative as well as qualitative information.

The long-term rating reflects the stability of financial performance along with satisfactory liquidity position, strong asset quality, increase in deposits & total assets, management quality and efficient fund management by the bank. Commercial Banks rated **AA** have strong credit quality and subject to very low credit risk. Short term rating of **ST-2** represents bank's strong capacity for timely repayment of its obligations. Alpha Credit Rating observed bank's high quality corporate governance, satisfactory CSR activities over the years and sound environmental risk management policy.