



Bank Alfalah

CREDIT RATING

Alpha Credit Rating Limited has upgraded the long term rating to **AA (pronounced as 'double A')** from AA- (pronounced as 'double A minus') and affirmed short term rating of **ST-2** to Bank Alfalah Limited (Bangladesh operations) based on audited financials for the year ended 31 December 2017 and other relevant quantitative as well as qualitative information.

The improved long term rating reflects stable financial performance duly augmented by satisfactory liquidity position, strong asset quality, increase in deposits & total assets, management quality and efficient fund management by the bank. Commercial Banks rated **AA** have strong credit quality and subject to very low credit risk. Short term rating of **ST-2** represents bank's strong capacity for timely repayment of its obligations. Alpha Credit Rating observed bank's high quality corporate governance, satisfactory CSR activities over the years and sound environmental risk management policy.