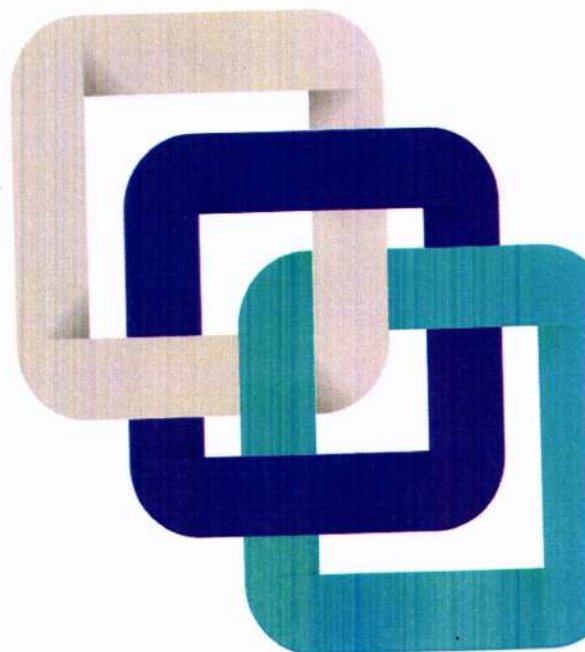


Bank Alfalah Limited
Afghanistan– condensed
interim financial statements
and auditors’ review report

For the 3rd quarter ended September 30, 2019





Grant Thornton

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Independent Auditor's Report on Review of Interim Financial Information To the Shareholders of Bank Alfalah Limited Afghanistan

Grant Thornton Afghanistan

House # 611, Street # 12
Qualle Fatehullah, Kabul
Afghanistan
T +93 202 202 475
M+93 789 314 616
www.granthornton.af

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Bank Alfalah Limited Afghanistan** ("the Bank") as at September 30, 2019 and the related condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows, and the notes to the condensed interim financial statements for the nine months then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with the International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), the requirements of the Law of Banking in Afghanistan and directives issued by the central bank of Afghanistan. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of the financial position of the Bank as at September 30, 2019, and of its financial performance and its cash flows for the nine months period then ended in accordance International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and the requirements of the Law of Banking in Afghanistan.

Other Matters

The condensed interim financial statements for the nine months ended September 30, 2018 and the financial statements for the year ended December 31, 2018 were reviewed and audited, respectively, by another auditor who expressed an unmodified review conclusion on the condensed interim financial statements for the nine months ended September 30, 2018 on November 10, 2018 and unmodified audit opinion on the financial statements for the year ended December 31, 2018 on March 23, 2019.

Grant Thornton Afg

Grant Thornton Afghanistan

Chartered Accountants

Engagement Partner: Saqib Rehman Qureshi

Location: Kabul, Afghanistan

Date *12-November-2019*

BANK ALFALAH LIMITED AFGHANISTAN
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

		30 September 2019 (Un-audited) ----- (AFS '000') -----	31 December 2018 (Audited) -----
ASSETS			
Cash and cash equivalents	3	4,939,962	10,651,486
Investments - net	4	4,422,434	792,828
Loans and advances to banks - net		892,715	117,664
Loans and advances to customers - net		213	1,508
Property and equipment	5	16,988	5,081
Deferred tax asset		20,216	-
Advance tax - net		2,111	-
Other assets	6	1,026,974	1,196,113
Total assets		11,321,613	12,764,680
LIABILITIES			
Deposits from banks	7	502,310	690
Deposits from customers	8	9,164,841	11,001,887
Current tax liabilities - net		-	120
Deferred tax liability		-	13,500
Lease liability		12,470	-
Other liabilities	9	11,568	16,830
Total liabilities		9,691,189	11,033,027
EQUITY			
Capital contributed by Head Office		1,000,000	1,000,000
Capital reserve		57,227	50,791
Surplus on revaluation of FVOCI / AFS		12,208	131
Retained earnings		560,989	680,731
Total equity		1,630,424	1,731,653
Total liabilities and equity		11,321,613	12,764,680
Contingencies	10		

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



 Country Finance Manager




 Country Manager

BANK ALFALAH LIMITED AFGHANISTAN
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS ENDED 30 SEPTEMBER 2019

	Nine months ended		Three months ended	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Note	AFS '000'		AFS '000'	
Interest income	171,138	166,596	65,874	52,530
Interest expense	(681)	(13,606)	(284)	(1,929)
Net interest income	170,457	152,990	65,590	50,601
Fee and commission income	66,865	69,980	22,390	23,153
Fee and commission expense	(8,174)	(9,221)	(3,001)	(1,451)
Net fee and commission income	58,691	60,759	19,389	21,702
Income from dealing in foreign currencies	10,397	7,380	3,898	3,204
Total operating income	239,545	221,129	88,877	75,506
Other income	17,184	283,901	4,691	6,554
Reversal / (charge) of credit losses on:				
Cash and cash equivalents	3 (126)	16,942	(126)	-
Investments	4 (3,019)	49,998	(3,300)	269
Loans and advances to customers	22	14	-	(15)
Loans and advances to banks	2,009	6,847	3,108	555
Other assets	-	725	-	-
Off balance sheet items	1,618	1,111	(8)	960
Net operating income	257,233	580,667	93,242	83,829
Personnel expenses	(68,570)	(84,146)	(22,106)	(21,167)
Depreciation on operating fixed assets and right of use of assets	(12,272)	(0)	(4,111)	1,470
Finance cost on lease	(1,394)	-	(374)	-
Other operating expenses	(50,813)	(57,962)	(12,806)	(16,925)
Total operating expenses	(133,049)	(142,108)	(39,397)	(36,621)
Profit before taxation	124,183	438,559	53,845	47,208
Taxation	4,546	(92,344)	(10,615)	(21,497)
Net profit	128,730	346,215	43,230	25,711
Other comprehensive income				
Items that are or may be reclassified to profit or loss				
Surplus / (Deficit) on revaluation of FVOCI / AFS	15,096	(85,497)	8,525	734
Related deferred tax	(3,019)	17,100	(1,705)	(146)
	12,077	(68,397)	6,820	588
Total comprehensive income, net of tax	140,806	277,818	50,050	26,299

The annexed notes 1 to 14 form an integral part of this condensed interim financial information. *slw*

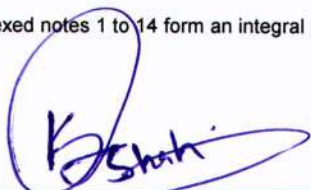

Country Finance Manager


Country Manager

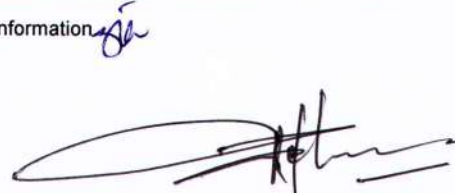
BANK ALFALAH LIMITED AFGHANISTAN
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR NINE MONTHS ENDED 30 SEPTEMBER 2019

	Capital contributed by Head Office	(Deficit) / surplus on revaluation of FVOCI / AFS	Capital reserve	Retained earnings	Total
----- AFS '000' -----					
Balance as at 01 January 2018 - as previously reported (Audited)	1,000,000	69,051	30,813	302,116	1,401,980
Effect due to adoption of IFRS 9 - net of tax	-	-	-	(964)	(964)
Restated opening balance under IFRS 9	1,000,000	69,051	30,813	301,152	1,401,016
Profit for the period	-	-	-	346,215	346,215
Transferred to capital reserve	-	-	17,311	(17,311)	-
Total comprehensive income:					
Other comprehensive income for nine months	-	(85,497)	-	-	(85,497)
Related tax	-	17,099	-	-	17,099
Reclassification adjustments relating to FVOCI / AFS investments disposed off during the period - net	-	-	-	-	-
Related tax on disposal of FVOCI / AFS investments during the year	-	-	-	-	-
	-	(68,398)	17,311	328,904	277,817
As at 30 September 2018 (Un-audited)	1,000,000	653	48,124	630,056	1,678,833
Balance as at 1 January 2019 - (Audited)	1,000,000	131	50,791	680,731	1,731,653
Profit for the period	-	-	-	128,730	128,730
Transferred to capital reserve	-	-	6,436	(6,436)	-
Total comprehensive income:					
Net change in fair value	-	15,096	-	-	15,096
Related tax	-	(3,019)	-	-	(3,019)
Reclassification adjustments relating to FVOCI / AFS investments disposed off during the period - net	-	-	-	-	-
Related tax on disposal of FVOCI / AFS investments during the year	-	-	-	-	-
	-	12,077	6,436	122,293	140,806
Transactions with with owners of the Bank					
Profits remitted to Head Office	-	-	-	(242,035)	(242,035)
As at 30 September 2019 (Un-audited)	1,000,000	12,208	57,227	560,989	1,630,424

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



Country Finance Manager



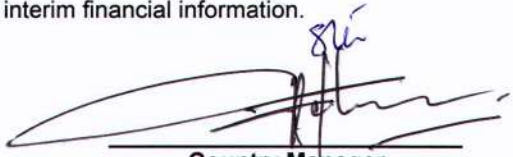
Country Manager

BANK ALFALAH LIMITED AFGHANISTAN
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR NINE MONTHS ENDED 30 SEPTEMBER 2019

	Notes	Nine months ended 30 September 2019 (Un-audited) ----- (AFS '000') -----	Nine months ended 30 September 2018 (Un-audited) -----
Cash flows from operating activities			
Profit before taxation		124,183	438,559
Adjustments for:			
Depreciation on operating fixed assets and right of use of assets	5	12,272	-
Finance cost on lease liability		1,394	-
Provisions/(reversals)			
Investments		3,019	(49,998)
Loans and advances to customers		(22)	(14)
Loans and advances to banks		(2,009)	(6,847)
Other assets		-	(725)
Off balance sheet items		(1,618)	(1,111)
		<u>137,219</u>	<u>379,864</u>
Changes in:			
Loans and advances to banks		(773,042)	585,648
Loans and advances to customers		1,316	(95)
Advance tax - net		(19,981)	(26,047)
Other assets		169,139	(10,985)
Deposits from banks		501,620	(2,016,440)
Deposits from customers		(1,837,046)	(1,074,895)
Other liabilities		(3,644)	(6,145)
		<u>(1,961,638)</u>	<u>(2,548,959)</u>
Net cash used in operating activities		<u>(1,824,419)</u>	<u>(2,169,095)</u>
Cash flows from investing activities			
(Increase) / decrease in investments - net		(3,632,625)	4,178,529
Acquisition of property and equipment	5	(646)	(121)
Proceeds from disposal of property and equipment	5	666	-
Net cash (used in) / generated from investing activities		<u>(3,632,605)</u>	<u>4,178,408</u>
Cash flows from financing activities			
Payment of lease liabilities on right of use of assets		(12,465)	-
Remittances to the Head Office		(242,035)	-
Net cash used in financing activities		<u>(254,500)</u>	<u>-</u>
Net (decrease) / increase in cash and cash equivalents		<u>(5,711,524)</u>	<u>2,009,313</u>
Cash and cash equivalent at beginning of the period		10,651,486	9,935,867
Cash and cash equivalents at end of the period	3	<u><u>4,939,962</u></u>	<u><u>11,945,180</u></u>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Country Finance Manager


Country Manager

BANK ALFALAH LIMITED AFGHANISTAN
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR NINE MONTHS ENDED 30 SEPTEMBER 2019

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited Afghanistan ("the Bank") is a foreign branch of Bank Alfalah Limited, Pakistan and is registered and operating in Afghanistan as a commercial bank. The Bank obtained business license from Afghanistan Investment Support Agency which has been renewed by Ministry of Commerce and Industries (MoCI) on 23 July 2017. The Bank commenced its operations on 05 September 2005 under the license for commercial banking issued by Da Afghanistan Bank (DAB) under the Law of Banking in Afghanistan. Currently, the Bank has two conventional banking branches at Kabul and Herat.

The registered office of the Bank is located in Kabul, Afghanistan.

2 BASIS OF PREPARATION

- 2.1** This condensed interim financial information of the Bank for the nine months period ended 30 September 2019 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and the Banking Law of Afghanistan. In case, where requirements differ, the requirement of Law of Banking of Afghanistan takes precedence.

The disclosures made in this condensed financial information have been limited based on the requirements prescribed by the International Accounting Standard (IAS) 34 - Interim Financial Reporting and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended 31 December 2018.

- 2.2** During the year 2018, Bank Alfalah Limited, Pakistan signed a Business Transfer Agreement with the potential buyer for the sale of the Afghanistan operations and subsequently an application for approval of the transaction was made to the Da Afghanistan Bank (DAB).

The application for the approval of the transaction was declined by DAB on 27 February 2019 and as a result the Bank will continue its operations as normal.

2.3 Standards, interpretations and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards and interpretations that are mandatory for the Bank's accounting periods beginning on or after 01 January 2019 but are considered not to be relevant or do not have any significant effect on the Bank's operations except for IFRS 16 'Leases' and therefore not detailed in this condensed interim financial information. IFRS 16 "Leases" became effective from 01 January 2019, its impact has been incorporated in these condensed interim financial statements.

At the date of adoption of IFRS 16 i.e. 1 January 2019, the bank has 'grand fathered' its assessment of the property leases which were carried out previously under IAS 17 or IFRIC 4. There were no finance leases previously and all property leases were treated as operating leases. The bank has adopted modified retrospective approach for adoption of IFRS 16 whereby right of use asset is recognized equivalent to the amount of lease liability recognized as of 1 January 2019 and prepaid rent amounts.

2.4 Accounting policies, significant accounting judgements, estimates and assumptions

The accounting policies adopted in preparation of this condensed interim financial information are consistent with those followed in the preparation of the annual financial statements of the Bank for the year ended 31 December 2018, except change in accounting policy resulting from opting of IFRS 16.

The estimates / judgments and assumptions used in the preparation of this condensed interim financial information are consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2018.

SLW

The financial risk management policies and procedures are the same as those disclosed in annual financial statements of the Bank for the year ended 31 December 2018.

3 CASH AND CASH EQUIVALENTS

	30 September 2019 (Un-audited) AFS '000'	31 December 2018 (Audited) AFS '000'
Cash in hand:		
Local currency	31,516	13,320
Foreign currency	50,567	56,409
	<u>82,083</u>	<u>69,729</u>
Current accounts with Da Afghanistan Bank in:		
Local currency	903,341	613,704
Foreign currency	181,524	728,613
	<u>1,084,865</u>	<u>1,342,318</u>
Balances with other banks and financial institutions:		
Current accounts	584,850	1,861,215
Short term placements with banks:		
Capital notes with DAB (maturity less than three months)	451,444	1,699,850
Time deposits with other banks	1,956,500	5,678,374
Investment in T-Bills	780,346	-
	<u>3,188,290</u>	<u>7,378,224</u>
Less: Provision for expected credit losses	(126)	-
	<u><u>4,939,962</u></u>	<u><u>10,651,486</u></u>

4 INVESTMENTS - NET

	30 September 2019 (Un-audited) AFS '000'	31 December 2018 (Audited) AFS '000'
At FVOCI / AFS Investments:		
Foreign bonds	3,090,954	43,039
At Amortizes cost:		
Capital notes with DAB	946,361	-
Foreign bonds	388,454	750,105
	<u>4,425,769</u>	<u>793,144</u>
Less: Provision for expected credit losses	(3,335)	(316)
	<u><u>4,422,434</u></u>	<u><u>792,828</u></u>

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4.1 The breakup of foreign bonds is as follows:

				30 September 2019 (Un-audited)	31 December 2018 (Audited)
				AFS '000'	AFS '000'
African Finance Corp	A3	Moody's		414,050	-
Pakistan Euro Bond	B3	Moody's		593,300	-
African RXPOR-IMPORT	Baa1	Moody's		548,346	-
Oman Govt. Intl Bond	BB+	Moody's		392,302	-
Oman Govt. Intl Bond	BB+	Moody's		156,921	-
Asian Development Bank	AAA	Moody's		391,445	-
South Africa	BB	Moody's		117,183	-
Abu Dhabi Govt	AA	Moody's		155,726	-
Abu Dhabi Govt Intl	AA	Moody's		233,510	-
United Mexican States	A3	Moody's		45,383	43,039
Kazakhstan	Baa3	Moody's		42,789	-
				3,090,954	43,039

4.1.1

4.1.1 These bonds are listed at various stock exchanges including London Stock Exchange. The yield on these bond is ranging from 0.6% to 5.58% (31 December 2018: 1.687%) per annum maturing latest by 10 September 2021.

4.2 This represents investment in the State of Qatar bonds amounting to USD 5 million equivalent to Afs 388,454 thousands (31 December 2018: USD 5 million equivalent to Afs 376,550 thousands each for Islamic Republic of Pakistan and State of Qatar bonds) carrying interest rate of 3.25% (31 December 2018: 7.25% and 3.25%) per annum respectively. *SK*

5 PROPERTY AND EQUIPMENT

	Leasehold improvements	Furniture & fixtures	Electrical, office and computer equipment	Vehicles	Right-to-use Assets (Leased assets)	Total
(AFS '000')						
Cost						
Balance at 1 January 2018	22,099	11,123	38,664	9,722	-	81,608
Additions	-	-	260	-	-	260
Disposals	-	-	-	-	-	-
Balance at 31 December 2018	<u>22,099</u>	<u>11,123</u>	<u>38,924</u>	<u>9,722</u>	<u>-</u>	<u>81,868</u>
Balance at 1 January 2019	22,099	11,123	38,924	9,722	-	81,868
Additions	-	128	518	-	23,541	24,187
Disposals	-	(13)	(653)	-	-	(666)
Prior year adjustments	-	-	(3,317)	-	-	(3,317)
Balance at 30 September 2019	<u>22,099</u>	<u>11,238</u>	<u>35,472</u>	<u>9,722</u>	<u>23,541</u>	<u>102,072</u>
Depreciation						
Balance at 1 January 2018	21,508	8,662	34,190	9,722	-	74,082
Charge for the year	317	425	1,963	-	-	2,705
Depreciation on disposals	-	-	-	-	-	-
Balance at 31 December 2018	<u>21,825</u>	<u>9,087</u>	<u>36,153</u>	<u>9,722</u>	<u>-</u>	<u>76,787</u>
Balance at 1 January 2019	21,825	9,087	36,153	9,722	-	76,787
Charge for the year	219	261	1,025	-	10,767	12,272
Depreciation on disposals	-	(12)	(646)	-	-	(658)
Prior year adjustments	-	-	(3,317)	-	-	(3,317)
Balance at 30 September 2019	<u>22,044</u>	<u>9,336</u>	<u>33,215</u>	<u>9,722</u>	<u>10,767</u>	<u>85,084</u>
Carrying amounts						
Balance at 31 December 2018	<u>274</u>	<u>2,036</u>	<u>2,771</u>	<u>-</u>	<u>-</u>	<u>5,081</u>
Balance at 30 September 2019	<u>55</u>	<u>1,902</u>	<u>2,257</u>	<u>-</u>	<u>12,774</u>	<u>16,988</u>
Depreciation rate	20%	10% - 25%	20% - 25%	25%		

- 5.1 Included in cost of property and equipment are fully depreciated assets still in use having cost of Afs 68,196 thousands (31 December 2018: Afs 62,418 thousands).

6 OTHER ASSETS	Note	30 September 2019	31 December 2018
		(Un-audited) AFS '000'	(Audited) AFS '000'
Accrued interest		59,200	14,378
Advances, deposits and prepayments		1,214	2,274
Restricted deposits with DAB	6.1	956,541	1,172,107
Receivable against credit card transactions		1,776	5,052
Branch adjustment account		2,219	-
Commission receivable		6,010	2,302
Interest receivable on Interest Rate Swap (IRS)		14	-
		<u>1,026,974</u>	<u>1,190,805</u>
Less: Provision against other assets		-	-
		<u>1,026,974</u>	<u>1,190,805</u>

8/16

- 6.1 Required reserve account is being maintained with DAB to meet minimum reserve requirement in accordance with revised "Reserve Requirement for Monetary Policy Purposes" of the Banking Regulations issued by DAB. These balances are interest free (31 December 2018: Interest free).

7. **DEPOSITS FROM BANKS**

	30 September 2019	31 December 2018
	(Un-Audited)	(Audited)
	AFS '000'	AFS '000'
Citi Bank, New York	502,310	666
The First MicroFinance Bank - Afghanistan	-	24
	<u>502,310</u>	<u>690</u>

- 7.1 These represent current accounts maintained by the mentioned banks for their operational activities. These balances are interest free (31 December 2018: interest free).

8. **DEPOSITS FROM CUSTOMERS**

		30 September 2019	31 December 2018
	Note	(Un-audited)	(Audited)
		AFS '000'	AFS '000'
Current deposits		8,430,424	10,612,582
Saving deposits	8.1	695,236	306,141
Term deposits		-	22,593
Margin and other deposits		39,181	60,571
		<u>9,164,841</u>	<u>11,001,887</u>

- 8.1 Saving deposits carry interest rate ranging from 0% to 0.10% for AFN and 0.25% on USD balances (31 December 2018: from 0% to 0.25% for AFN and 0.25% on USD) per annum.

9. **OTHER LIABILITIES**

	30 September 2019	31 December 2018
	(Un-audited)	(Audited)
	AFS '000'	AFS '000'
Unearned commission on letters of guarantee	-	2,776
Branch adjustment account	-	721
Interest payable on Interest Rate Swap	10	-
Accrued expenses	5,388	4,739
Interest payable	271	34
DAB assessment fee payable	2,295	3,060
Professional charges	954	1,131
Bills payable	133	226
General provision against letters of guarantee	8	1,626
Others	2,509	2,517
	<u>11,568</u>	<u>16,830</u>

SK

10 CONTINGENCIES

		30 September 2019 (Un-audited) AFS '000'	31 December 2018 (Audited) AFS '000'	
10.1	Guarantees	10.1.1	<u>26,219</u>	<u>640,392</u>

10.1.1 These represent performance based guarantees issued by the Bank.

11 RELATED PARTY TRANSACTIONS

The Bank is a fully owned branch of Bank Alfalah Limited Pakistan. Related parties comprise associated undertakings, majority shareholders, retirement benefit plans, directors of the Head Office of the Bank and the key management personnel of the Bank and its Head Office. Transactions with key management personnel have been carried out as per terms of their employment. Details of transactions and balances with related parties are as follows:

11.1 Transactions with related parties

Name of group companies	Nature of transactions	Nine months ended 30 September 2019	Nine months ended 30 September 2018	Three months ended 30 September 2019	Three months ended 30 September 2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
		AFS '000'	AFS '000'	AFS '000'	AFS '000'
Bank Alfalah Limited Bahrain	Interest expense on Borrowing	-	-	-	-
	Interest income on Interest Rate Swap	-	3,622	-	-
	Interest receivable on Interest Rate Swap	-	-	-	-
	Interest expense on Interest Rate Swap	-	4,902	-	-
	Interest payable on Interest Rate Swap	-	-	-	-
Bank Alfalah Limited - Pakistan	Profit remitted to Head Office	<u>242,035</u>	-	-	-
	Alfalah Insurance Company Limited Insurance premium paid	<u>1,785</u>	<u>2,222</u>	<u>1,785</u>	<u>1,652</u>
11.2 Key management compensation					
	Salaries and benefits	-	24,426	-	5,895

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12 FAIR VALUE OF FINANCIAL INSTRUMENTS

- 12.1 IFRS 13 requires the Bank to classify fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

- 12.2 The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3 based on the degree to which the fair value is observable.

	Level 1	Level 2	Level 3	Total
	----- AFS '000' -----			
Investments in bonds - debt instruments at fair value through other comprehensive income	4,425,769	-	-	4,425,769
Other investments	4,081,546			4,081,546
As at 30 September 2019 (Un-audited)	8,507,315	-	-	8,507,315
Investments in bonds - available for sale investments				
As at 31 December 2018 (Audited)	43,039	-	-	43,039

During the period ended 30 September 2019, there were no transfers between level 1 and level 2 fair value measurements and no transfer into and out of level 3 fair value measurements.

13 CORRESPONDING FIGURES

- 13.1 Corresponding figures have been re-arranged and reclassified, wherever necessary, to facilitate comparisons. No significant reclassifications were made during the period.
- 13.2 The figures in this condensed interim financial information have been rounded off to the nearest thousands.

14 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorized for issue by the Country Finance Manager and Country Manager of the Bank on 12 Nov, 2019. *dv*



Country Finance Manager



Country Manager