



Bank Alfalah

LDN/CA/1020
5th March 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Material Information - Update on Sale of Afghanistan Operations

Dear Sir,

This is with reference to our letter No. LDN/MEA/3762 dated 14th May 2018, whereby we had informed PSX regarding the proposed sale of Bank Alfalah's off-shore business and assets in Afghanistan ("BAFL's Afghanistan Ops"), subject to all corporate/regulatory approvals and execution of all necessary agreements/documents.

We would like to update PSX that the Afghanistan's Central Bank (Da Afghanistan Bank) has declined the application of Azizi Bank to acquire/obtain activities of BAFL's Afghanistan Ops, vide its letter dated 27th February 2019.

Bank Alfalah is already in operations in Afghanistan and will continue the same.

This is for the information of the Exchange.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

c.c. **Director/HOD,**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad.