

Every family needs to have a plan. Before you know it, your child's wedding day can be upon you and with the joys, come the expenses.

With the Jubilee Rida Marriage Plan which is a unit linked endowment plan, you can make scheduled payments as a means to save over time. This will alleviate the stress of a family wedding, so that you can concentrate on what's important - the happiness of the occasion.

Key Benefits

- Select any of the additional optional benefits to enhance your protection.
- Facility to withdraw the accumulated cash value of your funds either partially or fully.
- Top-up your investments with extra savings that you may have.
- An option to cope with inflation by increasing your premium.
- Long term financial security for you and your family.
- **Policyholder can cancel the policy within 14 days from the receipt of policy documents.**

How can I avail Jubilee Rida Marriage Plan?

There are 3 simple steps that you need to follow:

Step 1	Decide the amount of Premium you would make. You can pay premium Yearly, Half-Yearly, Quarterly or Monthly.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Jubilee Rida Marriage Plan and what is the available term range?

If you are between the age of 18 and 65, you are eligible for Jubilee Rida Marriage Plan. The available term range is 10 to 57 years subject to maximum maturity age of 75 years.

What protection does Jubilee Rida Marriage Plan offer?

Jubilee Rida Marriage Plan is especially designed to help meet wedding and career milestones of your children, while insuring the family against the untimely death of the life assured during the term of the plan.

- **Death Benefit**
Jubilee Rida Marriage Plan is a flexible plan which gives you the ability to select the sum assured of your choice.

You can determine the sum assured by multiplying your annualized basic premium amount by the cover multiple (offered from 5 to 15) depending on your savings and

insurance needs. For example, if your annual basic premium contribution is Rs. 100,000 and you have selected a cover multiple of 10, your total sum assured would be 100,000 x 10 = Rs. 1,000,000.

The maximum sum assured that can be selected under Jubilee Rida Marriage Plan is Rs. 3,000,000.

If the life assured expires during the term of the plan, his/her beneficiaries will be entitled to the sum assured or the cash value, whichever is higher.

*The range of cover multiples available to the policy holder varies with the age at entry of the life assured.

- **Maturity Benefit**
At the end of the term of the plan, the policyholder will receive the cash value accumulated during the term of the plan.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representatives at your nearest Bank Alfalah branch.

Can I cover myself against other risks and hazards?

Jubilee Rida Marriage Plan is a flexible plan that lets you select additional optional riders based on your needs at modest extra cost.

Family Income Benefit	To meet the recurring expenses such as school fees, an additional regular income will be paid until expiry of a defined period to your family in addition to other benefit, in case of death.
Waiver of Premium	Your premiums, from the next premium due date will be paid by Jubilee Life, should you suffer an illness and disability, and are not able to follow your own occupation, or any other occupation suited by your knowledge, training or education qualification for at least 6 months.
Accidental Death	To provide you extra protection against accidental death, an additional amount will be paid under this benefit, if death of the policy holder occurs due to an accident.
Hospitalisation Cash Rider	A daily benefit (Up to Rs. 3,000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified Critical Illnesses. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.
Cancer Cover Supplementary Benefit	This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.

How much premium do I need to contribute to avail Jubilee Rida Marriage Plan?

The premium can be paid yearly, half-yearly, quarterly or monthly. Following is a break down of the minimum premium contributions that can be made:

Frequency	Minimum Amount
Yearly	PKR 36,000
Half Yearly	PKR 18,000
Quarterly	PKR 9,000
Monthly	PKR 3,000

How will my premiums be allocated?

Your premiums made towards Jubilee Rida Marriage Plan are allocated as follows:

Policy Year	Allocation Percentage
Year 1	57.5%
Year 2	80%
Year 3	90%
Year 4 & Onwards	100%

Ad-Hoc: %100

Will there be any Bonus Allocation in this Plan?

Under Jubilee Rida Marriage Plan, from 6th year & onwards in excess of 100%, Jubilee Life Insurance will give its customers a Bonus allocation to the unit account. This will be provided according to the table below:

Policy Year	Bonus Allocation %
6th Year & Onwards	3%

How will my premiums towards Jubilee Rida Marriage Plan be managed by Jubilee Life?

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below:

Jubilee Life Balanced Fund	A fund designed to generate competitive long-term returns with balanced allocation in Equity, Government securities and other wide range of allowable asset classes. It is classified as fund having medium risk profile.
Jubilee Life Government Securities Fund	A fund designed to provide sustainable returns over long term with exposure in Government securities, Government securities related instruments and bank deposits. It is classified as fund having low risk profile.

Your Premiums, by default, will be allocated to **Jubilee Life Government Securities Fund** of the Jubilee Life Insurance.

It offers competitive returns with minimum risk, over medium to long-term, by investing in a diversified portfolio of different money market & government debt securities and does not have any investment in equity securities.

However, you have the option to invest in any fund of your choice other than the default investment fund by signing the declaration form.

Your invested premiums are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Unit prices of Jubilee Life's Funds are published in leading daily newspapers regularly and on Jubilee Life website: www.jubileelife.com

Does Jubilee Rida Marriage Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Jubilee Rida Marriage Plan, you have the facility to withdraw the cash value of your fund(s) (either fully or partially) provided you have paid premiums in full for two years at the end of which you have the following options:

- **Partial Withdrawal** - If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount) after two policy years provided that the remaining cash value of your policy after withdrawal is greater than or equal to Rs. 36,000*.

Despite partial withdrawals, you will continue to receive life insurance cover although your sum assured will be reduced by the amount of partial withdrawals. .

* The residual value is subject to change and may be revised by Jubilee Life Insurance.

- **Full Policy Surrender** - After the completion of two policy years, given that two years full premium have been paid, you can surrender your policy. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in low cash values.

Pricing Methodology

Jubilee Life follows forward unit pricing methodology. It is worked out by dividing the total value of investments in the fund by the number of active units in the fund as of pricing date.

Are there other built-in features of Jubilee Rida Marriage Plan?

- **Automatic Cover Maintenance** - After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (Adhoc Premium)** - Any given year you may want to invest additional premiums in your plan. Jubilee Rida Marriage Plan allows you to add these premiums on top of your existing premium amount, so that you can enhance your cash value.

What are the charges of Jubilee Rida Marriage Plan?

In addition to reduced allocations in initial years, the following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a. of fund value
- An administration fee of Rs. 145 per month
- 5% bid-offer spread
- Applicable mortality charges as per SECP
- Rider charges, based on the riders you have selected
- Fund Switching Charge: Rs. 500 after first four free switches in a year
- Premium Allocation Charge: Premium allocation charge for the year is calculated as hundred percent of the premium received less percentage of the allocated premium for the year.

*All charges are reviewable by the company

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions, and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the receipt of policy documents. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by Bank Alfalah Limited or its affiliates, and is not a product of the Bank Alfalah Limited.

- This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The investment component is linked to the performance of underlying assets under unit linked fund(s).
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds, and neither Jubilee Life nor Bank Alfalah Limited will incur any liability for the same.
- Our sales representative will provide a personalised illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary benefits may be available if the life assured is aged 55 years or less, nearest birthday at the time of issuance.
- Bank Alfalah Limited is acting as a distributor on behalf of Jubilee Life Insurance, and is not and shall not be held responsible in any manner whatsoever to any person, including, but not limited to, the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for policy servicing and lodgment, processing, & settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures. A declaration must be signed by the policyholder if he/she opts to invest in a fund other than the default fund.
- Please refer to company web site for target asset mix of the underlying fund: (https://www.jubileelife.com/funds-2/fund-manager-reports/)

Contact Details

In case of complaint or further details, please contact:

Jubilee Life Insurance Company Limited
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Website: www.jubileelife.com

Bank Alfalah

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- براہ مہربانی دیگر شرائط و ضوابط کے تفصیلی جائزے کے لیے پالیسی دستاویزات کا مطالعہ کریں۔
- پالیسی حاصل کرتے وقت بیمر دار کی عمر 55 سال ہو یا قریب ترین تاریخ پیدائش اس کے قریب ہو تو ضمنی فولڈ دیئے جا سکتے ہیں۔
- بینک الفلاح، جوہلی لائف کے لیے تقسیم کار کی حیثیت سے کام کرتا ہے اور کسی بھی طور پر کسی شخص، بیمر شدہ فرد یا وارث کو جوابدہ نہیں۔
- جوہلی لائف انشورنس اس بیمر پالیسی کا انڈر رائٹرز اور فراہم کنندہ ہے اور پالیسی کی خدمت، لاجسٹک، پراسیسنگ اور انشورڈ کسٹر اور ریفشریز کے کلیم کے تصفیہ کا ذمہ دار ہے۔
- سرمایہ کاری کا خطرہ، پالیسی ہولڈر برداشت کرے گا اور اصل سرینڈر ویلیو اور ٹیپوٹی ویلیو پریوے کیلنڈر ویلیو سے کم یا زیادہ ہو سکتی ہے۔ پالیسی ہولڈر پہلے سے طے شدہ فنڈ میں سرمایہ کاری کرنے کا انتخاب کرتا ہے تو اس کے لیے اطمینان پر دستخط کرنا ضروری ہے۔
- براہ کرم بنیادی فنڈز کے ٹارگٹ ایسٹ کس کی معلومات کے لیے کمپنی کی ویب سائٹ ملاحظہ کریں: (https://www.jubileelife.com/funds-2/fund-manager-reports/)

رابطہ کی تفصیلات:

شفایات یازیہ تصفیہات کی صورت میں براہ کرم رابطہ کریں۔

جوہلی لائف انشورنس کمپنی لمیٹڈ

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بینک الفلاح

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