

Financial Institutions Division

OPRN/1083/FID/21

Date: October 5th, 2021

To: All Branches (Conventional & Islamic)
All Area managers, (Conventional & Islamic)
All Operation Managers (Conventional & Islamic)
All Branch Managers (Conventional & Islamic)
Regional Managers (Conventional & Islamic)
All Group Heads
CEO Secretariat

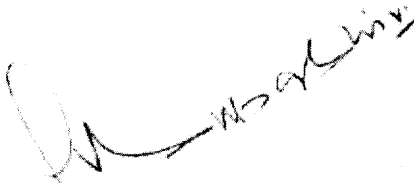
SUBJECT: Afghanistan Cross Border Transactions

Dear All,

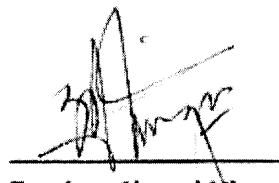
Through this memorandum, we would like to update and inform you that all Bank Alfalah Afghanistan Nostros are under debit block. Furthermore, all FI limits for Afghanistan have been suspended; and for any exposure CCC approval is a prerequisite.

Please note as a precautionary measure, all cross-border Trade (also including export to Afghanistan In Cash) and Remittance flows to/and from Afghanistan stands suspended with immediate effect. However, E Forms will continue to be certified against Export advance payment received as per prevailing guideline, until October 15, 2021, in terms of instructions contained in SBP - EPD Circular / ICM/121742/EPP 1(51) Misc – PER-2021, July 29, 2021 and OPRN-836/SYSOPS- 1227/2021, dated, August 2, 2021. Please cascade these instructions to all relevant staff members for their information and meticulous compliance.

Kind Regards,



Mubashir Mustafa
Head, Compliance Division



Zeeshan Ahmed Mirza
Head, Correspondent Banking