

Six Years Financial and Non-Financial Summaries

		2023	2022	2021	2020	2019	2018
Profit & Loss Account							
Mark-up / return / interest earned	Rs. Mn	411,948	214,054	100,402	92,616	92,519	59,672
Mark-up / return / interest expensed	Rs. Mn	285,877	136,812	54,134	47,911	47,623	27,746
Non-Fund based income	Rs. Mn	28,064	21,883	16,254	12,795	10,357	10,431
Total Income	Rs. Mn	154,134	99,126	62,522	57,499	55,253	42,357
Non mark-up / interest expenses	Rs. Mn	66,497	50,497	36,840	32,032	29,843	24,713
Operating Profit before tax and provision	Rs. Mn	87,637	48,629	25,682	25,468	25,410	17,645
Provision and write-offs - net	Rs. Mn	9,462	12,468	2,312	7,589	3,029	27
Profit before taxation	Rs. Mn	78,175	36,160	23,370	17,878	22,382	17,618
Profit after taxation	Rs. Mn	36,456	18,206	14,217	10,475	12,696	10,625
Statement of Financial Position							
Authorised Capital	Rs. Mn	23,000	23,000	23,000	23,000	23,000	23,000
Paid up Capital	Rs. Mn	15,772	15,772	17,772	17,772	17,772	17,744
Reserves	Rs. Mn	41,401	34,283	29,954	27,680	26,046	23,051
Unappropriated Profit	Rs. Mn	69,482	45,101	40,836	35,057	32,843	27,470
Surplus on revaluation of assets	Rs. Mn	11,268	4,859	11,441	10,509	11,367	7,383
Shareholders' fund	Rs. Mn	126,654	95,156	88,562	80,508	76,661	68,264
Shareholders' equity	Rs. Mn	137,923	100,015	100,003	91,017	88,028	75,647
Total Assets	Rs. Mn	3,345,917	2,253,197	1,734,321	1,384,874	1,065,311	1,006,218
Earning Assets	Rs. Mn	2,940,428	1,966,878	1,530,207	1,231,771	901,960	855,072
Gross Advances	Rs. Mn	777,287	765,693	699,073	600,899	529,971	518,392
Advances - net of Provision	Rs. Mn	735,052	732,375	673,881	577,316	511,236	501,636
Non Performing Loans	Rs. Mn	37,633	30,971	24,710	25,860	22,417	18,822
Investments - at Cost	Rs. Mn	2,076,592	1,135,624	812,307	541,819	295,103	279,135
Investments - Net	Rs. Mn	2,067,263	1,114,407	809,214	547,090	299,098	277,660
Total Liabilities	Rs. Mn	3,207,994	2,153,182	1,634,319	1,293,856	977,284	930,571
Deposits & Other Accounts	Rs. Mn	2,084,997	1,486,845	1,139,045	881,767	782,284	702,895
Borrowings	Rs. Mn	909,543	491,180	383,809	314,960	102,842	123,738
Cash Flow Summary							
Cash and cash equivalents at the beginning of the year	Rs. Mn	185,488	134,593	118,455	135,054	100,501	93,421
Cash flow from Operating Activities	Rs. Mn	756,441	470,461	268,659	204,046	80,947	(142,470)
Cash flow from Investing Activities	Rs. Mn	(681,700)	(413,326)	(242,190)	(205,800)	(37,948)	146,470
Cash flow from Financing Activities	Rs. Mn	(12,329)	(6,240)	(10,330)	(14,845)	(8,447)	3,080
Increase in cash and cash equivalents	Rs. Mn	62,412	50,895	16,138	(16,600)	34,553	7,080
Cash and cash equivalents at the end of the year	Rs. Mn	247,900	185,488	134,593	118,455	135,054	100,501
Consolidated Position							
Total Assets	Rs. Mn	3,349,668	2,256,720	1,736,773	1,387,674	1,067,749	1,008,605
Net Assets	Rs. Mn	139,623	102,063	101,874	92,661	89,283	77,022
Profit before taxation	Rs. Mn	78,738	36,677	23,909	18,443	22,915	17,403
Profit after taxation	Rs. Mn	36,086	18,397	14,460	10,843	13,032	10,516
Trade							
Imports - Volume	Rs. Mn	1,366,387	1,176,596	892,545	570,337	553,791	563,947
Exports - Volume	Rs. Mn	684,129	557,435	367,941	251,140	283,952	248,159
Others							
Number of Branches	Count	1,024	894	790	730	698	649
Number of Permanent Employees	Count	14,662	13,790	12,034	10,653	10,118	8,419

Note

For 2018, Assets and Liabilities for the Bank's Afghanistan Operations were presented as separate line items as 'discontinued operations', rather than as part of actual line items under which they were being reported historically. Upon declassification from asset-held-for-sale status during 2019, such balances are being reported as part of the individual balance sheet lines.

Six Years Vertical Analysis

	2023		2022		2021		2020		2019		2018	
	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%
Statement of Financial Position												
Assets												
Cash and balances with treasury banks	202,692	6%	140,613	6%	105,606	6%	99,348	7%	100,732	9%	82,408	8%
Balances with other banks	16,618	0%	9,485	0%	9,783	1%	6,234	0%	4,710	0%	3,875	0%
Lendings to financial institutions	119,554	4%	115,354	5%	35,982	2%	77,306	6%	71,435	7%	62,172	6%
Investments	2,067,263	62%	1,114,407	49%	809,214	47%	547,090	40%	299,098	28%	277,660	28%
Advances	735,052	22%	732,375	33%	673,881	39%	577,316	42%	511,236	48%	501,636	50%
Fixed assets and Intangibles assets	63,138	2%	49,721	2%	40,615	2%	32,261	2%	30,344	3%	19,556	2%
Deferred tax assets	6,008	0%	9,013	0%	2,304	0%	-	0%	-	0%	-	0%
Assets held for sale	-	0%	-	0%	-	0%	-	0%	-	0%	23,589	2%
Other assets	135,593	4%	82,229	4%	56,936	3%	45,319	3%	47,756	4%	35,321	4%
	3,345,917	100%	2,253,197	100%	1,734,321	100%	1,384,874	100%	1,065,311	100%	1,006,218	100%
Liabilities												
Bills Payable	26,005	1%	40,034	2%	22,826	1%	22,571	2%	17,169	2%	35,988	4%
Borrowings	909,543	27%	491,180	22%	383,809	22%	314,960	23%	102,842	10%	123,738	12%
Deposits and other accounts	2,084,997	62%	1,486,845	66%	1,139,045	66%	881,767	64%	782,284	73%	702,895	70%
Subordinated debt	14,000	0%	14,000	1%	7,000	0%	7,000	1%	11,987	1%	11,989	1%
Deferred tax liabilities	-	0%	-	0%	-	0%	1,361	0%	3,451	0%	2,071	0%
Liabilities directly associated with the assets held for sale	-	0%	-	0%	-	0%	-	0%	-	0%	20,435	2%
Other Liabilities	173,449	5%	121,123	5%	81,640	5%	66,197	5%	59,550	6%	33,455	3%
	3,207,994	96%	2,153,182	96%	1,634,319	94%	1,293,856	93%	977,284	92%	930,571	92%
Net Assets	137,923	4%	100,015	4%	100,003	6%	91,017	7%	88,028	8%	75,647	8%
Represented By :												
Authorized Capital	23,000		23,000		23,000		23,000		23,000		23,000	
Share capital	15,772	0%	15,772	1%	17,772	1%	17,772	1%	17,772	2%	17,744	2%
Reserves	41,401	1%	34,283	2%	29,954	2%	27,680	2%	26,046	2%	23,051	2%
Unappropriated profit	69,482	2%	45,101	2%	40,836	2%	35,057	3%	32,843	3%	27,470	3%
Surplus on revaluation of assets	11,268	0%	4,859	0%	11,441	1%	10,509	1%	11,367	1%	7,383	1%
	137,923	4%	100,015	4%	100,003	6%	91,017	7%	88,028	8%	75,647	8%

Profit and Loss Account

Mark-up / return / interest earned	a	411,948	94%	214,054	91%	100,402	86%	92,616	88%	92,519	90%	59,672	85%
Mark-up / return / interest expensed		(285,877)	-65%	(136,812)	-58%	(54,134)	-46%	(47,911)	-45%	(47,623)	-46%	(27,746)	-40%
Net mark-up / interest income (NMR)		126,070	29%	77,242	33%	46,268	40%	44,705	42%	44,896	44%	31,926	46%
Non mark-up / interest Income	b	28,064	6%	21,883	9%	16,254	14%	12,795	12%	10,357	10%	10,431	15%
Total income		154,134	35%	99,126	42%	62,522	54%	57,499	55%	55,253	54%	42,357	60%
Non mark-up / interest expenses		(66,497)	-15%	(50,497)	-21%	(36,840)	-32%	(32,032)	-30%	(29,843)	-29%	(24,713)	-35%
Profit before provisions		87,637	20%	48,629	21%	25,682	22%	25,468	24%	25,410	25%	17,645	25%
Provision and write-offs - net		(9,462)	-2%	(12,468)	-5%	(2,312)	-2%	(7,589)	-7%	(3,029)	-3%	(27)	-0%
Profit before taxation		78,175	18%	36,160	15%	23,370	20%	17,878	17%	22,382	22%	17,618	25%
Taxation		(41,719)	-9%	(17,954)	-8%	(9,154)	-8%	(7,403)	-7%	(9,686)	-9%	(6,993)	-10%
Profit after taxation		36,456	8%	18,206	8%	14,217	12%	10,475	10%	12,696	12%	10,625	15%
Earning per share - Rupees		23.12		10.27		8.00		5.89		7.15		5.99	

Note

For Vertical Analysis, Variance percentage on financial position is calculated based on total assets and for profit & loss account, it is calculated based on gross revenue which is the sum of markup earned and non-markup income (a+b).

Six Years Horizontal Analysis

	2023	23 vs 22	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19	2019	19 vs 18	2018
	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn

Statement of Financial Position

Assets

Cash and balances with treasury banks	202,692	44%	140,613	33%	105,606	6%	99,348	-1%	100,732	22%	82,408
Balances with other banks	16,618	75%	9,485	-3%	9,783	57%	6,234	32%	4,710	22%	3,875
Lendings to financial institutions	119,554	4%	115,354	221%	35,982	-53%	77,306	8%	71,435	15%	62,172
Investments	2,067,263	86%	1,114,407	38%	809,214	48%	547,090	83%	299,098	8%	277,660
Advances	735,052	0%	732,375	9%	673,881	17%	577,316	13%	511,236	2%	501,636
Fixed assets and Intangibles assets	63,138	27%	49,721	22%	40,615	26%	32,261	6%	30,344	55%	19,556
Deferred tax assets	6,008	-33%	9,013	291%	2,304	100%	-	0%	-	0%	-
Assets held for sale	-	0%	-	0%	-	0%	-	0%	-	-100%	23,589
Other assets	135,593	65%	82,229	44%	56,936	26%	45,319	-5%	47,756	35%	35,321
	3,345,917	48%	2,253,197	30%	1,734,321	25%	1,384,874	30%	1,065,311	6%	1,006,218

Liabilities

Bills Payable	26,005	-35%	40,034	75%	22,826	1%	22,571	31%	17,169	-52%	35,988
Borrowings	909,543	85%	491,180	28%	383,809	22%	314,960	206%	102,842	-17%	123,738
Deposits and other accounts	2,084,997	40%	1,486,845	31%	1,139,045	29%	881,767	13%	782,284	11%	702,895
Subordinated debt	14,000	0%	14,000	100%	7,000	0%	7,000	-42%	11,987	-0%	11,989
Deferred tax liabilities	-	0%	-	0%	-	-100%	1,361	-61%	3,451	67%	2,071
Liabilities directly associated with the assets held for sale	-	0%	-	0%	-	0%	-	0%	-	-100%	20,435
Other Liabilities	173,449	43%	121,123	48%	81,640	23%	66,197	11%	59,550	78%	33,455
	3,207,994	49%	2,153,182	32%	1,634,319	26%	1,293,856	32%	977,284	5%	930,571

Net Assets

	137,923	38%	100,015	0%	100,003	10%	91,017	3%	88,028	16%	75,647
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Represented By :

Authorized Capital	23,000		23,000		23,000		23,000		23,000		23,000
Share capital	15,772	0%	15,772	-11%	17,772	0%	17,772	0%	17,772	0%	17,744
Reserves	41,401	21%	34,283	14%	29,954	8%	27,680	6%	26,046	13%	23,051
Unappropriated profit	69,482	54%	45,101	10%	40,836	16%	35,057	7%	32,843	20%	27,470
Surplus on revaluation of assets	11,268	132%	4,859	-58%	11,441	9%	10,509	-8%	11,367	54%	7,383
	137,923	38%	100,015	0%	100,003	10%	91,017	3%	88,028	16%	75,647

Profit and Loss Account

Mark-up / return / interest earned	411,948	92%	214,054	113%	100,402	8%	92,616	0%	92,519	55%	59,672
Mark-up / return / interest expensed	(285,877)	109%	(136,812)	153%	(54,134)	13%	(47,911)	1%	(47,623)	72%	(27,746)
Net mark-up / interest income (NMR)	126,070	63%	77,242	67%	46,268	3%	44,705	-0%	44,896	41%	31,926
Non mark-up / interest Income	28,064	28%	21,883	35%	16,254	27%	12,795	24%	10,357	-1%	10,431
Total income	154,134	55%	99,126	59%	62,522	9%	57,499	4%	55,253	30%	42,357
Non mark-up / interest expenses	(66,497)	32%	(50,497)	37%	(36,840)	15%	(32,032)	7%	(29,843)	21%	(24,713)
Profit before provisions	87,637	80%	48,629	89%	25,682	1%	25,468	0%	25,410	44%	17,645
Provision and write-offs - net	(9,462)	-24%	(12,468)	439%	(2,312)	-70%	(7,589)	151%	(3,029)	11283%	(27)
Profit before taxation	78,175	116%	36,160	55%	23,370	31%	17,878	-20%	22,382	27%	17,618
Taxation	(41,719)	132%	(17,954)	96%	(9,154)	24%	(7,403)	-24%	(9,686)	39%	(6,993)
Profit after taxation	36,456	100%	18,206	28%	14,217	36%	10,475	-17%	12,696	19%	10,625
Earning per share - Rupees	23.12	125%	10.27	28%	8.00	36%	5.89	-18%	7.15	19%	5.99