

Product One-Pager

Credit Cover Premium

Product Name	Credit Cover Premium
Product Type	Insurance Protection Plan
Product Features	<p>The plan takes care of your credit card bill in the event of 'death & accidental death (God forbid), 'permanent & temporary total disability' and 'terminal illness'.</p> <ul style="list-style-type: none"> • A free look period of 30 days that provides you the right to cancel the facility • No cancellation fees • No documentation required. • In case of short-term disability up to 12 months' minimum payment will be covered by the Company. And in case if short term disability is extended to more than 12 months, Insurance Company will settle complete outstanding bill for you if permanent disability is deemed. • In case of death EFU company will provide health insurance to your family (1 spouse, 2 children) for 3 years as per terms & conditions. • In Case of accidental death EFU life will pay monthly stipend of Rs 8000 to your family for 3 years or remaining time to your 75th birthday whichever is lower. • In case of accidental death 2X of Credit card outstanding is paid to the beneficiary. • In case of only your Hospitalization in any registered hospital EFU life will pay you Rs 2000 daily cashback (for maximum of 30 days per annum) • In addition to above, EFU Credit cover insurance takes care of your outstanding debt payments not only for Bank Alfalah but for the additional two banks as well.
Product Fee	Monthly premium of 0.85% of outstanding balance only and shall be auto charged at the time of your monthly statement generation
Enrollment Age	18 - 74
Coverage Age	18 - 75
T&Cs	This plan is being offered to our credit card customers in a distribution arrangement with EFU Life Assurance Ltd where Alfalah Bank Ltd acting as a distributor only. All relevant terms and conditions shall be applicable.