

Basic Fact Sheet (Terms & Conditions)

Alfalah Asset Management Limited | Mutual Funds

Dear Customer,

Investing in Conventional or Islamic Mutual Funds is an important decision and we thank you for the investment. As part of our commitment to ensure that you fully understand the risks and the benefits of your investment, please note the following details for your understanding and agreement:

1. The Investment objective, Management Fee, Frontend Load (Sales Load/Backend load) and Risk Profile of the selected fund are defined in the table below, please review and understand the details.
2. **Alfalah Asset Management Limited** (AAML) formerly known as Alfalah GHP Investment Management Ltd. (a subsidiary of Bank Alfalah Limited) ('AMC') is the Fund Manager and Bank Alfalah Limited is only the distributor of this fund in Pakistan.
3. **Bank Alfalah Limited** shall not be held accountable in any manner whatsoever to any person, including but not limited to you or any third party with respect to any fund performance of fund and/or its plans.
4. The mutual fund is an **open-ended** fund with no maturity period; However, AMC may launch Plan with specific maturity period.
5. This is a mutual fund investment and not similar in any manner whatsoever to a Bank Savings products or Term Deposit.
6. You agree and understand, that the returns of this fund **are not guaranteed** and are dependent on market considerations and risk. The conclusion to invest in this fund is solely your decision and in no way reliant on any advice from the Bank or any of its staff. The investments in mutual funds are subjected to market risk and the price of the Funds' units may also go down resulting in loss of your principal amount.
7. The brochure/literature and Fund Management reports are for indicative and information purpose only.
8. The fund announces a daily (business day) Net Asset Value "**NAV**" (unit Price) which reflects investment returns, and it is essential to understand that NAV may **decrease** or **increase** the initial amount invested by the customer, based on market consideration and risk. The NAV is also available at mufap.com.pk.
9. The investment and redemption is subject to Zakat deduction, withholding tax and/or any government taxes.
10. You can withdraw your fund on any business "**working**" day at the prevailing NAV, subject to tax laws, without incurring any Bank penalty. Please note that the redemption request will not be entertained if the fund is under Book Closure period for dividend announcement.
11. Your funds will be available in your bank account within **6 working days** after submitting the redemption request, which has been accepted by the AMC with no highlighted discrepancy.
12. Bank Alfalah and/or the AMC has the right to deny any request/services to you even after receipt of your investment, request until the NAV allocation (**e. 2 working days from the investment amount debited from your account**). In this regard Bank Alfalah and AMC will not be liable for any damages that sustain due to delay or denial of the investment, nor would the Bank and/or AMC be liable to give any reasons and justification for any such delay of the investment.
13. You hereby consent and authorize Bank Alfalah Limited to share your personal information and all other information about your account(s) maintained with **Bank Alfalah Limited to Alfalah Asset Management Limited**.
14. In case of any grievances/complaints related to this fund, you can either lodge a complaint with **Bank Alfalah Limited** at 111 225 111 or visit any of Bank Alfalah's branches or email us at contactus@bankalfalah.com and you will be informed of the resolution accordingly.
15. You can also either lodge a complaint with **Alfalah AML Limited** at **0300-0707417** or visit any of the Investment Centers or email at aaml.is@alfalahamc.com and you will be informed of the resolution accordingly.
16. You hereby confirm that you have read and fully understand this document and agree with all the clauses stipulated under the Trust Deed (including all supplemental and offering documents (including all supplemental) of the fund, which is available on AMC's website: <https://www.alfalahamc.com/>
17. **If you are not satisfied with our response, you may contact :**

Banking Mohtasib Pakistan: Karachi Secretariat, Banking Mohtasib Pakistan Secretariat, 5th Floor, Shaheen Complex, M R Kiyani Road, Karachi.

Telephone: +9221-99217334

Facsimile: +9221-99217375

Email: info@bankingmohtasib.gov.pk

*Terms & Conditions apply.

CONVENTIONAL MUTUAL FUND

Fund Name	Risk Type	Investment Objective	Fees
Alfalah GHP Money Market Fund	Low	The objective of Alfalah GHP Money Market Fund is to generate competitive returns consistent with low risk from a portfolio constituted of short-term instruments including cash deposits, money market placements and government securities.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 1.50% per annum of average daily Net Assets.
Alfalah GHP Cash Fund	Low	The objective of Alfalah GHP Cash Fund is to provide a regular stream of income at comparative rate of return while preserving capital to extent possible by investing in assets with low and high degree of liquidity from a portfolio constitute of mostly money market securities and placements.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 1.50% per annum of average daily Net Assets.
Alfalah GHP Income Fund	Medium	The objective of Alfalah GHP Income Fund is to minimize risk, construct a liquid portfolio of fixed income instruments and provide competitive returns to the customer.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 10% of the Gross Earnings subject to a minimum fee of 0.25% of average daily net assets and maximum fee of 1.5% of average annual Net Assets.
Alfalah GHP Income Multiplier Fund	Medium	The objective of Alfalah GHP Income Multiplier Fund is to generate stable and consistent returns while seeking capital growth through a diversified portfolio of high quality debt securities and money market instruments and placement.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 1.50% per annum of the average daily Net Assets.
Alfalah GHP Sovereign Fund	Medium	The objective of Alfalah GHP Sovereign Fund is to provide an investment medium whereby investors can participate in a portfolio that will seek to generate competitive income.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 10% of the Gross Earnings subject to a minimum fee of 0.25% of average daily net assets and maximum fee of 1.50% of average annual Net Assets.
Alfalah GHP Financial Sector Income Fund	Medium	The investment objective of the fund is to seek long term capital appreciation through investments in equity stock, fixed income, money market, bank deposits primarily from the financial sector / segments / industry and any other instrument as defined in Constitutive documents.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 2.00% per annum of the average daily Net Assets.
			There is upto 1.50% (exclusive of all taxes)

Alfalah GHP Alpha Fund	High	The objective of Alfalah GHP Alpha Fund is to seek long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities.	front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 3.00% per annum of the average daily Net Assets.
Alfalah GHP Stock Fund	High	The objective of Alfalah GHP Stock Fund is to seek long-term capital growth by investing primarily in a diversified pool of equities and equity related instruments.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 3.00% per annum of the average daily Net Assets.
Alfalah GHP Value Fund	High	The objective of Alfalah GHP Value Fund is to generate stable and consistent returns from a well-diversified portfolio consisting of high quality equity and debt securities	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 3% of the average daily NAV.

Note: All Management Fee, Front End Load/Back End Load are subject to change upon Alfalah Asset Management Limited discretion.

ISLAMIC MUTUAL FUND TABLE

Fund Name	Risk Type	Investment Objective	Fees
Alfalah GHP Islamic Rozana Amdani Fund	Low	The objective of Alfalah GHP Islamic Rozana Amdani Fund is to provide competitive returns and to meet liquidity needs of investors by providing investors a daily dividend by investing in low risk and high liquid Shariah Compliant money market instruments.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee. The management fee is upto 1.50% per annum of the average net daily Net Assets of the Scheme.
Alfalah GHP Islamic Income Fund	Medium	The objective of Alfalah GHP Islamic Income Fund is to minimize risk, construct a liquid portfolio of Shariah approved fixed income investments and provide competitive returns to the Unit Holders.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee. The management fee of this investment is upto 10% of the Gross Earnings subject to a minimum fee of 0.25% of average daily Net Assets and maximum fee of 1.5% of average annual Net Assets.
Alfalah GHP Islamic Stock Fund	High	The objective of Alfalah GHP Islamic Stock Fund is to achieve long-term capital growth by investing primarily in Shariah compliant equity securities.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee. The management fee of this investment is upto 3.00% per annum of the average daily Net Assets of the Scheme.
Alfalah GHP Islamic Value Fund	High	The objective of Alfalah GHP Islamic Value Fund is to earn a potentially higher return through allocation of assets between Shariah compliant Equity Instruments, Fixed Income Instruments and any other instrument.	There is upto 1.50% (exclusive of all taxes) front-end load which is included in the Fund Offer Price and charged at the time of investment i.e. Offer price = NAV + Front-end fee and management fee of this investment is upto 3% per annum of the average daily Net Assets of the Scheme.

Note: All Front End Load/Back End Load, Management Fee are subject to change upon Alfalah Asset Management Limited discretion.