



Bank Alfalah

LDN/CA/25
30th January 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the year ended 31st December 2024 of Bank Alfalah Limited

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited (“**the Bank**”) in its meeting held on 30th January 2025 at 10:30 AM at Abu Dhabi, UAE as well as via weblink, recommended the following:

- (i) **CASH DIVIDEND** - Final Cash Dividend for the year ended 31st December 2024 at the rate of PKR 2.5/- per share i.e. 25%. This is in addition to the already paid three interim cash dividends @ 20% each, (cumulative 85% up to 31st December 2024).
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial results of the Bank as on 31st December 2024 are enclosed as Annexures “A and B”.

The Annual General Meeting (“**AGM**”) of the Bank will be held on 20th March 2025 at 10:30 AM at Karachi.

The Share Transfer Books of the Bank for the purpose of final cash dividend will be closed from **12th March 2025 to 20th March 2025** (both days inclusive). The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on the close of business on 11th March 2025. Transfers received at the office of Bank’s Share Registrar F.D. Registrar Services (Pvt.) Ltd (1705, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar Road, Karachi-74000) at the close of business on 11th March 2025 will be treated in time for the purpose of the above entitlement(s) to the transferees.

The Annual Report of the Bank for the period ended 31st December 2024 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE-A

BANK ALFALAH LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024	2023
		-----Rupees in '000-----	
Mark-up / return / interest earned	25	506,898,096	411,947,673
Mark-up / return / interest expensed	26	380,172,172	285,877,301
Net mark-up / return / interest income		<u>126,725,924</u>	<u>126,070,372</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	27	17,622,114	15,839,393
Dividend income		1,761,125	1,321,057
Foreign exchange income	28	9,533,058	9,222,689
Income from derivatives		1,368,096	1,760,669
Gain on securities	29	13,900,541	280,150
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	30	321,064	333,791
Total non-mark-up / interest income		<u>44,505,998</u>	<u>28,757,749</u>
Total income		<u>171,231,922</u>	<u>154,828,121</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	84,369,292	65,196,852
Workers' welfare fund	32	1,695,819	1,714,807
Other charges	33	222,567	279,412
Total non-mark-up / interest expenses		<u>86,287,678</u>	<u>67,191,071</u>
Profit before credit loss allowance / provisions		<u>84,944,244</u>	<u>87,637,050</u>
Credit loss allowance / provisions and write offs - net	34	1,849,109	9,461,990
Other income / expense items		-	-
PROFIT BEFORE TAXATION		<u>83,095,135</u>	<u>78,175,060</u>
Taxation	35	44,777,004	41,718,688
PROFIT AFTER TAXATION		<u>38,318,131</u>	<u>36,456,372</u>
-----Rupees-----			
Basic and diluted earnings per share	36	<u>24.30</u>	<u>23.12</u>

The annexed notes 1 to 53 and annexures I to III form an integral part of these unconsolidated financial statements.

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President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

ANNEXURE-'B'

BANK ALFALAH LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2024

	Note	2024 -----Rupees in '000)-----	2023
Mark-up / return / interest earned	26	507,120,276	412,005,030
Mark-up / return / interest expensed	27	380,338,339	286,053,140
Net mark-up / return / interest income		126,781,937	125,951,890
NON MARK-UP / RETURN / INTEREST INCOME			
Fee and commission income	28	17,959,812	16,454,744
Dividend income		1,328,035	1,022,878
Foreign exchange income	29	9,545,077	9,222,689
Income from derivatives		1,368,096	1,760,669
Gain on securities	30	14,021,158	295,743
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-
Share of profit from associates		1,232,883	1,690,573
Other income	31	320,195	333,846
Total non-mark-up / interest income		45,775,256	30,781,142
Total income		172,557,193	156,733,032
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	85,119,044	65,676,322
Workers' welfare fund	33	1,697,014	1,714,807
Other charges	34	222,567	279,412
Total non-mark-up / interest expenses		87,038,625	67,670,541
Profit before credit loss allowance / provisions		85,518,568	89,062,491
Credit loss allowance / provisions and write offs - net	35	271,228	10,324,754
Other income / expense items		-	-
PROFIT BEFORE TAXATION		85,247,340	78,737,737
Taxation	36	45,384,044	42,651,377
PROFIT AFTER TAXATION		39,863,296	36,086,360
Profit / (loss) attributable to:			
Equity holders of the Holding Company		39,853,621	36,511,459
Non-controlling interest		9,675	(425,099)
		39,863,296	36,086,360
-----Rupees-----			
Basic and diluted earnings per share	37	25.27	23.15

The annexed notes 1 to 54 and annexures I to III form an integral part of these consolidated financial statements.

AJPCO

[Signature]



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director