



Bank Alfalah
Islamic

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



SHARIAH CERTIFICATE - ISLAMIC FINANCING (ASSET) PRODUCTS

Bank Alfalah Islamic offers variety of Shariah Compliant Financing products and variants catering all financing needs of the different segments of the society and business communities including individuals, proprietors, partnerships, Private Limited and Public Limited Companies etc. encompassing their short term and long-term financing requirements.

Following Financing products are approved by Shariah Board and available for customers:

FINANCING (ASSET) PRODUCTS	
SHORT-TERM / WORKING CAPITAL FINANCING	
Corporate/Commercial/SME <ul style="list-style-type: none"> Alfalah Murabaha Finance Alfalah Musawamah Finance Alfalah Commodity Salam 	<ul style="list-style-type: none"> Alfalah Istisna Falah Tijarah Corporate Only <ul style="list-style-type: none"> Alfalah Running Musharakah (Shirkatul Aqd)
LONG TERM FINANCING (Corporate/Commercial/SME)	
<ul style="list-style-type: none"> Alfalah Diminishing Musharakah (Shirkatul Milk) 	<ul style="list-style-type: none"> Alfalah Ijarah
SBP REFINANCE/SUBSIDY SCHEMES	
Corporate/Commercial/SME <ul style="list-style-type: none"> Islamic Export Refinance Facility (IERF) <ul style="list-style-type: none"> Islamic Export Refinance - Rupee Based Bill Discounting (IERF – RBD) EXIM Bank Administered Islamic Export Refinance Scheme (E-IEFS) Islamic Long Term Finance Facility (ILTFF) Islamic Financing Facility for Renewable Energy (IFRE) Islamic Financing Facility for Storage of Agri Produce (IFFSAP) 	SME Only <ul style="list-style-type: none"> Islamic Refinance Facility for Modernization of SME (IRFMS) Islamic SME Asaan Finance (ISAAF) Prime Minister Youth Business & Agri Finance Scheme (PMYB & AFS) Islamic Refinance & Credit Guarantee Scheme for Women Entrepreneur (IRCGS – WE)
PROGRAM BASED FINANCING	
SME only <ul style="list-style-type: none"> Alfalah Islamic Milkiat Finance (AIMF) Alfalah Islamic Fleet Finance (AIFF) Alfalah Islamic Karobar Finance (AIKF) 	Corporate/Commercial/SME <ul style="list-style-type: none"> Distributor Financing (variant under Supply Chain Financing) Islamic Payable Finance (variant under Supply Chain Financing)
AGRI FINANCING	
<ul style="list-style-type: none"> Alfalah Islamic Agri Financing 	
TRADE FINANCING	
<ul style="list-style-type: none"> Currency Salam Forward Cover (Wa'ad/Promise) Letters of Credit (Wakalah cum Kafalah) 	<ul style="list-style-type: none"> Letters of Guarantee (Kafalah) Inland / Foreign Bill Discounting (Tijarah / Running Musharakah etc)
CONSUMER FINANCING	
<ul style="list-style-type: none"> Alfalah Car Ijarah (Auto Finance) Auto Finance – Residual Value Alfalah Home Musharakah (Islamic House Finance) 	<ul style="list-style-type: none"> Alfalah Green Finance (Solar Solutions) Hybrid Auto & Home Financing Alfalah Islamic Ghar Asaan (Mera Pakistan Mera Ghar)

Shariah Board has reviewed and vetted the above mentioned products & their related documents from Shariah perspective and hereby declares that these products are in compliance with Shariah Principles.

Mufti Usama Ehsan
Shariah Board Member

Mufti Aqeel Akhtar
Shariah Board Member

Mufti Ovais Ahmed Qazi
Resident Shariah Board Member

Dr. Mufti Khalil Ahmad Aazami
Chairperson Shariah Board

Mufti Muhammad Mohib ul Haq Siddiqui
Shariah Board Member