



Bank Alfalah
Islamic

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



SHARIAH CERTIFICATE - ISLAMIC DEPOSIT (LIABILITY) PRODUCTS

The Bank Alfalah Islamic accepts deposits in Saving Accounts, Term Deposit (TDR) and Current Accounts on the basis of Mudaraba and Qard respectively.

Bank Alfalah Islamic **Current Accounts** are based on "Qard" in which account holders are not given any profit on their investment since the account holder is deemed as "Creditor" and Bank is deemed as "Debtor". However, being a Qard based product, amount deposited is guaranteed by the bank.

Saving Accounts/TDRs, on other hand are based on "Mudarabah" in which, account holder's position is that of "Funds Provider/Rab ul Maal", and Bank's position is of "Funds Manager/Mudarib". Deposits under 'Saving Accounts' are demand/checking in nature, while 'TDRs' are fixed/time based.

Bank Alfalah Islamic invests the collected funds in Shariah Compliant modes which are also approved from Shariah Board and hence distributes the generated profit/loss to its account holders in a Shariah compliant manner. The profit is distributed according to a predetermined ratio, and in instance of loss, it is distributed according to investment ratio of each account holder.

Following Deposit products are approved by Shariah Board and available for investments:

DEPOSIT (LIABILITY) PRODUCTS	
Current Accounts (Qard Based)	
<ul style="list-style-type: none">Alfalah Islamic Asaan Current AccountFalah Islamic Current AccountFalah Basic Banking AccountFalah Foreign Currency Current AccountAsaan Remittance Current AccountIslamic Roshan Digital Current Account	<ul style="list-style-type: none">Special FCY Current AccountAsaan Islamic Roshan Digital Current AccountAlfalah Islamic Asaan Digital Current AccountAlfalah Islamic Asaan Remittance Digital Current AccountAlfalah Islamic Freelancer Digital Current AccountAlfalah Islamic Business Way Payroll
Saving Accounts (Mudarabah Based)	
<ul style="list-style-type: none">Alfalah Musharakah Savings AccountAsaan Remittance Savings AccountFalah Business AccountFalah Senior Citizens Savings AccountFalah Mahana Amdani AccountKhayaal RakhnaAlfalah Islamic Asaan Savings AccountAlfalah Islamic Profex AccountAlfalah Islamic Business Way and PayrollAlfalah Islamic Collection Savings Account	<ul style="list-style-type: none">Falah FCY Savings AccountIslamic Roshan Digital Savings AccountAsaan Islamic Roshan Digital Savings AccountSpecial FCY Savings AccountAlfalah Islamic Asaan Digital Savings AccountAlfalah Islamic Asaan Remittance Digital Savings AccountAlfalah Islamic Freelancer Digital Savings Account LCYFalah Asaan Women Digital Savings AccountIslamic Women Account
Term Deposits (Mudarabah Based)	
<ul style="list-style-type: none">Falah Term DepositFalah Mahana Munafa TDRFalah 3 Year Term Deposit (Monthly Income Certificate)Alfalah Islamic Premium Term Deposit	<ul style="list-style-type: none">Falah Islamic Senior Citizen Term DepositForeign Currency - Term DepositAlfalah Islamic Recurring Value DepositTarget Savings Deposit

Shariah Board has reviewed and vetted the abovementioned products & their related documents from Shariah perspective and hereby declares that these products are in compliance with Shariah Principles.

Mufti Usama Ehsan
Shariah Board Member

Mufti Aqeel Akhtar
Shariah Board Member

Mufti Ovais Ahmed Qazi
Resident Shariah Board Member

Dr. Mufti Khalil Ahmad Aazami
Chairperson Shariah Board

Mufti Muhammad Mohib ul Haq Siddiqui
Shariah Board Member